

## <u>Description of Course Unit</u> according to the ECTS User's Guide 2015

| Course unit title  | Introduction to Economics  |
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| Course unit code   | HI191316   |
| Type of course unit (compulsory, optional)   | Compulsory   |
| Level of course unit (according to EQF: first cycle Bachelor, second cycle Master) | First cycle Bachelor   |
| Year of study (if applicable)  |  |
| Semester/trimester when the course unit is delivered                               | 1 <sup>st</sup> semester   |
| Number of ECTS credits allocated   | 4.83 ects  |
| Name of lecturer(s)  | <ol> <li>Adiasri Putri Purbantina, Ph.D.         email: adiasri.hi@upnjatim.ac.id         Office hours: mon-fri, 09.00-16.00</li> <li>Yohanes Ivan Adi Kristianto, M.A.         email: yohanes.ivan.hubint@upnjatim.ac.id         Office hours: mon-fri, 09.00-16.00</li> </ol>  |
| Learning outcomes of the course unit   | <ol> <li>Students demonstrate sufficient knowledge and understanding of key concepts in microeconomics</li> <li>Students demonstrate sufficient knowledge and understanding of key concepts in macroeconomics</li> <li>Students demonstrate sufficient knowledge and understanding of key concepts in political economy dan development</li> </ol> |
| Mode of delivery (face-to-face, distance learning)                                 | Face to face / Online learning (ilmu.upnjatim.ac.id)   |
| Prerequisites  | N/A  |
| Course contents  | For 14 weeks, students will learn:   |

|  | <ol> <li>The importance of basic economics for International Relations study</li> <li>Ten Economic Principles &amp; The Role of Economist</li> <li>Microeconomics: Supply &amp; Demand</li> <li>Microeconomics: Firm Behavior</li> <li>Microeconomics: Labour</li> <li>Macroeconomics: Market</li> <li>Macroeconomics: Income &amp; National Income</li> <li>Macroeconomics: Monetary system</li> <li>Macroeconomics: International Trade</li> <li>Macroeconomics: Investment</li> <li>Political Economy: Mercantilism</li> <li>Political Economy: Classical / Liberalism</li> <li>Political Economy: Marxism – Structuralism</li> <li>Economic Development: Institutions</li> </ol>   |
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| Recommended or required reading                  | <ol> <li>Required reading:         <ol> <li>Mankiw, N. G., 2008. Principles of Microeconomics. Manson: South-Western Cengage Learning.</li> <li>Mankiw, N. G., 2009. Macroeconomics. 7th ed. New York: Worth Publisher.</li> <li>Cohn, Theodore (2012). Global Political Economy, 6th Ed. Pearson, Inc.</li> </ol> </li> <li>Acemoglu, Daron; Robinson, James. 2008. The Role of Institutions in Growth and Development. Commission on Growth and Development Working Paper;No. 10. World Bank, Washington, DC. © World Bank.</li> <li>Graham, E. M. (Ed.). (2005). Multinationals and foreign investment in economic development. Palgrave Macmillan.</li> <li>OECD (2002) Foreign Direct Investment for Development</li> </ol> |
| Planned learning activities and teaching methods | Lecture and blended-learning consists of discussions, case studies and project-based examination.  |
|  | Mid-term exam: 700 words essay with open-ended questions. Final exam: 1500 words essay with open-ended questions.  |
| Language of instruction                          | Indonesia-English  |
| Work placement(s)                                | N/A  |